


# ECRAE

**ECRA Emission Certificate Registry Austria GmbH**

Alserbachstraße 14-16, A-1090 Wien

+43 (0)1-319 07 01-0 | [office@ecra.at](mailto:office@ecra.at) | [www.ecra.at](http://www.ecra.at)



# Organisation and Overview of the CO<sub>2</sub>-Market

## **Foundation Kyoto Protocol**

On 16 February 2005, the Kyoto Protocol entered into force. 170 countries (as of April 2007) have ratified the Protocol and 36 countries have committed themselves under this agreement to limit or reduce their emissions of greenhouse gases. Within the European Union, each country has defined different reduction goals that must be met within the period from 2008 to 2012. Austria has committed itself to reducing annual emissions by 13% vs. the reference year 1990.

## **Attaining the Kyoto goals through emissions trading**

The main instrument for the attainment of the Kyoto Protocol goals is trading in emissions certificates. Companies that emit greenhouse gases are assigned a limited number of emissions certificates by the competent body (Federal Ministry of Agriculture, Forestry, Environment and Water Management). If the emissions of greenhouse gases measured are higher than the allotted quantities, the concerned companies must purchase certificates bilaterally or on organized markets (e.g. EXAA).

## **Responsibilities of ECRA**

ECRA manages the emissions certificates as an independent service body based on an assignment of the Austrian Federal Environment Office.

For more information, see [www.ecra.at](http://www.ecra.at)